



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	08-02-2024	07-02-2024	Chng	%Chng
Spot	21717.95	21930.50	-212.55	-0.97%
Fut	21827	22003.7	-176.7	-0.80%
Open Int	12669350	12377900	291450	2.35%
Implication	SHORT BUILDUP			
BankNifty	08-02-2024	07-02-2024	Chng	%Chng
Spot	45012	45818.5	-806.5	-1.76%
Fut	45278.75	46131.9	-853.15	-1.85%
Open Int	3380250	3210135	170115	5.30%
Implication	SHORT BUILDUP			

Nifty Technical View : 09-02-2024

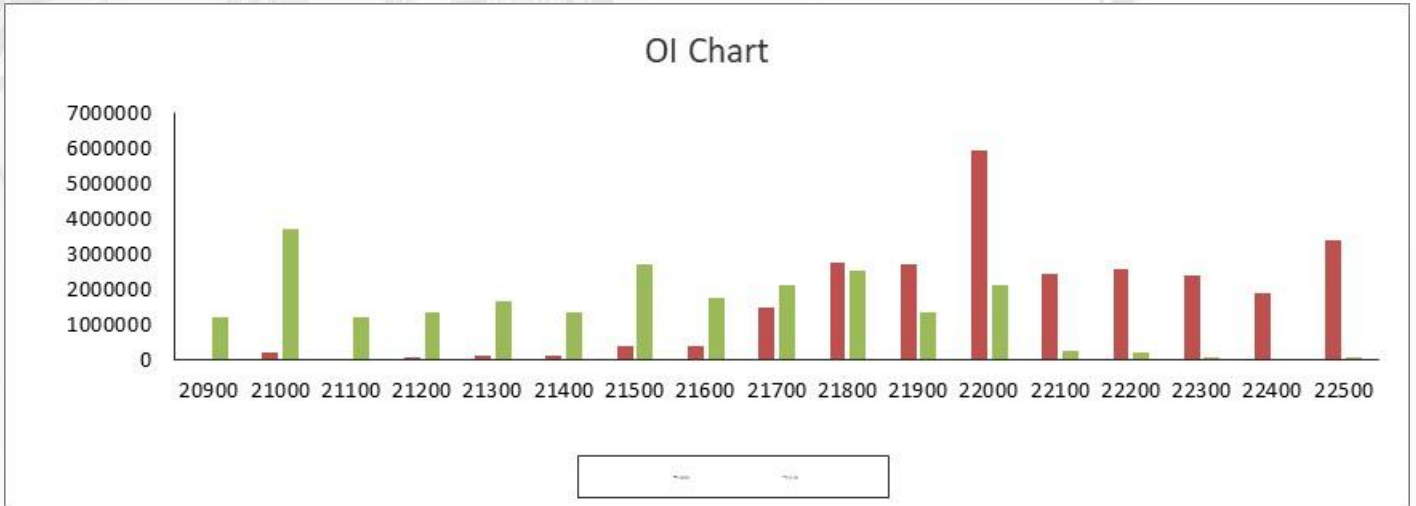
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21718.0	21452	21585	21798	21931	22144

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 21718 with a loss of 213 points. On the daily chart index has formed a bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 21650 level it would witness selling which would lead the index towards 21600-21550 levels. However if index crosses above 21850 level it would witness pullback rally which would take the index towards 21900-22000.

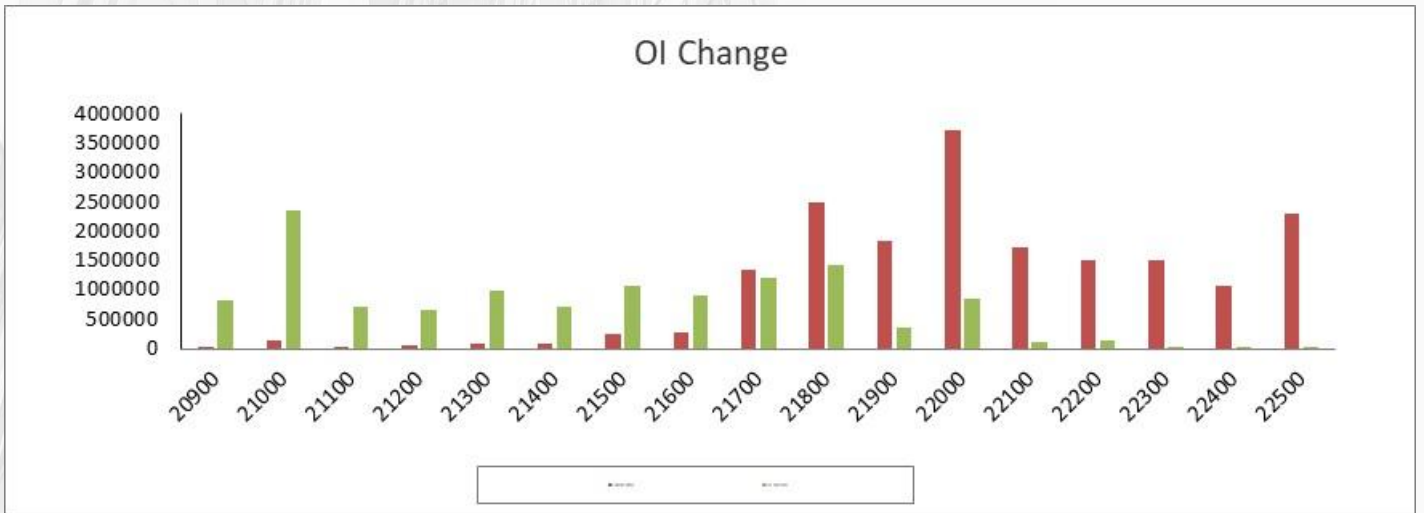


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 15-02-2024



Nifty Open Interest Change : Weekly Expiry 15-02-2024



- India Volatility Index (VIX) changed by 1.73% and settled at 15.77.
- The Nifty Put Call Ratio (PCR) finally stood at 0.73 vs. 0.86 (07/02/2024) for 15 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 59.61 lacs followed by 22500 with 34.00 Lacs and that for Put was at 21000 with 36.99 lacs followed by 21500 with 27.21 lacs.
- The highest OI Change for Call was at 22000 with 37.08 lacs Increased and that for Put was at 21000 with 23.42 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21800– 21500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LUPIN 29 Feb 2024	1617.5	0.82	11355150	45.19	1576	1674
PIIND 29 Feb 2024	3484.15	4.11	2608000	32.67	3400	3529
POWERGRID 29 Feb 2024	273.35	2.71	71614800	25.11	266	283
ALKEM 29 Feb 2024	5334.95	3.71	1501600	15.69	5165	5449
TATACOMM 29 Feb 2024	1761.25	3.52	6978500	13.41	1717	1794

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 29 Feb 2024	365.75	-3.79	8722900	19.22	359	376
BRITANNIA 29 Feb 2024	4929.95	-3.5	2696800	14.01	4809	5097
NESTLEIND 29 Feb 2024	2424.95	-3.28	6321600	9.17	2380	2499
CANFINHOME 29 Feb 2024	819.25	-4.31	4456725	9.12	802	848
HDFCLIFE 29 Feb 2024	595.7	-1.89	26743200	8.01	587	612

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ZYDUSLIFE 29 Feb 2024	809	1.58	7355700	-2.84	799	816
BANKBARODA 29 Feb 2024	254.5	3.27	137890350	-2.25	249	259
NMDC 29 Feb 2024	244.8	0.53	85108500	-1.85	241	248
HEROMOTOCO 29 Feb 2024	4748.9	0.23	3128100	-0.94	4722	4770
CUMMINSIND 29 Feb 2024	2586.15	7.5	4824900	-0.92	2452	2681

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MARUTI 29 Feb 2024	10771.1	-1.78	2624500	-3.79	10675	10927
DELTACORP 29 Feb 2024	145	-4.73	20625000	-3.44	142	150
SAIL 29 Feb 2024	139.6	-2.58	158288000	-2.93	136	144
BALRAMCHIN 29 Feb 2024	391.4	-3.03	13014400	-2.75	384	402
NATIONALUM 29 Feb 2024	158	-1.83	77647500	-2.3	155	162

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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